



APRIL 2024 UNAUDITED INCOME STATEMENT

	Actual	Budget	Variance	Annual Budget
Income				
Operating Income	\$3,187,388.22	\$3,203,533.50	(\$16,145.28)	\$9,247,699.00
Foundation Fund Income	\$115,406.06	\$123,034.00	(\$7,627.94)	\$480,028.00
Neighborhood Operating Income	\$2,081,043.00	\$697,051.00	\$1,383,992.00	\$2,085,440.00
Total Income	\$5,383,837.28	\$4,023,618.50	\$1,360,218.78	\$11,813,167.00
Expense				
General Property Maintenance	\$181,713.33	\$201,774.00	\$20,060.67	\$660,913.00
Landscaping	\$743,347.37	\$1,242,523.00	\$499,175.63	\$3,229,125.00
Lakes/Waterways	\$86,114.07	\$127,780.00	\$41,665.93	\$385,040.00
Pool & Buildings	\$154,742.04	\$135,936.00	(\$18,806.04)	\$622,749.00
Tennis Pro Shop	\$679.44	\$6,100.00	\$5,420.56	\$15,600.00
Utilities	\$372,056.43	\$375,931.00	\$3,874.57	\$1,562,637.00
General Recreation	\$182,926.59	\$164,959.00	(\$17,967.59)	\$476,684.00
Community Events/Functions	(\$253,025.21)	(\$203,811.00)	\$49,214.21	\$0.00
Community Standards	\$127,534.37	\$145,143.00	\$17,608.63	\$434,367.00
Administrative Expenses	\$257,595.88	\$287,652.00	\$30,056.12	\$871,646.00
Professional Services	\$53,372.94	\$27,623.00	(\$25,749.94)	\$122,970.00
Member Communications	(\$18,898.99)	(\$6,590.00)	\$12,308.99	\$56,535.00
Insurance & Taxes	\$89,279.66	\$80,243.00	(\$9,036.66)	\$282,123.00
Other Operating Expenses	\$13.00	\$39,000.00	\$38,987.00	\$820,984.00
Neighborhood Operating Expense	\$189,632.28	\$1,013,507.00	\$823,874.72	\$1,708,334.00
Foundation Fund Expenses	\$551,568.80	\$445,371.00	(\$106,197.80)	\$445,371.00
Parks & Tennis	\$11,053.01	\$17,050.00	\$5,996.99	\$54,450.00
Total Expense	\$2,729,705.01	\$4,100,191.00	\$1,370,485.99	\$11,749,528.00
Operating Net Income	\$2,654,132.27	(\$76,572.50)	\$2,730,704.77	\$63,639.00
Reserve Income				
Reserve Fund Income	\$113,275.14	\$280,231.00	(\$166,955.86)	\$1,322,397.00
Capital Income	\$0.00	\$39,736.00	(\$39,736.00)	\$39,736.00
Neighborhood Reserve Fund Income	\$0.00	\$643,032.00	(\$643,032.00)	\$754,882.00
Total Reserve Income	\$113,275.14	\$962,999.00	(\$849,723.86)	\$2,117,015.00
Reserve Expense				
Reserve Expense	\$613,435.02	\$1,820,875.00	\$1,207,439.98	\$1,820,875.00
Total Reserve Expense	\$613,435.02	\$1,820,875.00	\$1,207,439.98	\$1,820,875.00
Reserve Net Income	(\$500,159.88)	(\$857,876.00)	\$357,716.12	\$296,140.00
Net Income	\$2,153,972.39	(\$934,448.50)	\$3,088,420.89	\$359,779.00

APRIL 30, 2024 UNAUDITED BALANCE SHEET

Assets	\$17,253,597
Current Liabilities	\$6,041,883
Accounts Payable	(\$82,180)
Reserves	\$7,241,414
Retained Earnings	\$1,898,508
Income/Loss - Operating	\$2,654,132
Income/Loss - Reserves	(\$500,160)
Total Liabilities & Equity	\$17,253,597